INSURANCE HUB FAQS

Based on guidance shared by TFA's general farm insurance partner, Everywhen

Why might my current farm insurance needs have changed?

Everywhen highlights that farming businesses and their risks change over time. If you have changed how your business operates over the years it is important to review your insurance to check your policy still matches your business operations.

When should I start reviewing my farm insurance?

Everywhen advises starting the process several weeks before renewal, ideally 6-8 weeks. Leaving it until the last minute can create pressure and restrict the opportunity for meaningful discussion about cover.

Is it enough to compare insurance policies on a like-for-like basis?

While like-for-like comparisons can feel reassuring, Everywhen caution that they assume the business and its risks have not changed. A broader review often provides a clearer picture of whether insurance remains appropriate.

Why is it important to review sums insured?

According to Everywhen, rising costs mean sums insured should be checked regularly. Accurate values help avoid under-insurance, which can cause problems if a claim needs to be made.

What information should I have ready before discussing insurance?

Everywhen stress that Farmers should have current insurance schedules available, as well as requesting confirmation of recent claims experience from your existing insurer, as this provides a useful foundation for discussions.

INSURANCE HUB FAQS

Continued

Why does my attitude to risk matter?

Everywhen specialists recognise that farmers approach risk differently, and that insurance should reflect whether a farmer prefers to insure a wide range of risks or retain certain risks themselves.

Why should insurance be treated like other major farm purchases?

Everywhen emphasise that insurance plays a critical role when something goes wrong. Taking time to review cover checks that it supports the business properly, rather than simply repeating previous arrangements.

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